

SENATE BILL 9

C5

EMERGENCY BILL

3lr3525

By: **Senator Frosh**

Introduced and read first time: August 9, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Electric Companies – Rate Adjustment to Recover Profits Lost During**
3 **Service Disruption – Prohibition**

4 FOR the purpose of prohibiting the Public Service Commission from authorizing an
5 electric company to adjust the electric company's rates to recover profits lost
6 during a disruption in electrical service; making this Act an emergency
7 measure; and generally relating to the adjustment of rates by an electric
8 company to recover profits lost during a disruption in electrical service.

9 BY adding to
10 Article – Public Utilities
11 Section 4–307
12 Annotated Code of Maryland
13 (2010 Replacement Volume and 2011 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – Public Utilities**

17 **4–307.**

18 **THE COMMISSION MAY NOT AUTHORIZE AN ELECTRIC COMPANY TO**
19 **ADJUST THE ELECTRIC COMPANY'S RATES TO RECOVER PROFITS LOST DURING**
20 **A DISRUPTION IN ELECTRICAL SERVICE.**

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
22 measure, is necessary for the immediate preservation of the public health or safety,
23 has been passed by a ye and nay vote supported by three-fifths of all the members

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 elected to each of the two Houses of the General Assembly, and shall take effect from
2 the date it is enacted.